A History Of Regulatory Taxation

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What is a tax, and what is a regulation or a penalty? Richard Samuelson is Associate Professor of History at California State University, San
Taxation—except in the shape of deposit insurance, justified primarily as a defense against bank runs—has played no significant role. But it could. An alternative (or supplement) to regulatory capital requirements, for instance, would be to use tax measures such as taxing banks' wholesale borrowing to discourage low capitalization. But, historically, that was not the route chosen. The regulatory literature sometimes refers to capital regulation as a price-based instrument, since it effectively raises the shadow value of capital. But one of the concerns here is with precisely those circumstances in which capital requirements are not equivalent to a tax instrument.

5. History of Taxation Pre-1922. “It was only for the good of his subjects that he collected taxes from them, just as the Sun draws moisture from the Earth to give it back a thousand fold” --Kalidas in Raghuvansh eulogizing KING DALIP. It is a matter of general belief that taxes on income and wealth are of recent origin but there is enough evidence to show that taxes on income in some form or the other were levied even in primitive and ancient communities. The origin of the word “Tax” is from “Taxation” which means an estimate. These were levied either on the sal Taxing telecommunication/ICT services: an overview was prepared by Professor Martin Cave from Imperial College Business School, and Dr. Windfred Mfuh, Associate Fellow from Warwick Business School, under the direction of the Telecommunication Development Bureau (BDT). The comments and suggestions made by ITU officials, in particular from the BDT Regulatory and Market Environment Division (RME) and ITU-T Study Group 3 were very useful in preparing this document.