Modelling Regional House Prices: A Review of the Literature

by Mark Andrew

Housing Affordability Literature Review and Affordable Housing. Program Audit. This review addresses a number of research questions: a review of the literature on definitional issues on housing affordability; an assessment of the nature and extent of the housing affordability problem; a review of policies and programs to address the housing affordability problem; and possible options which could be investigated by Landcom. This literature review comprises four parts. During periods of rapid house price and income inflation, therefore, very high costs may be associated with the early years of a mortgage repayment, but this can soon followed by much lower real costs and rapid growth in equity (Paris 2007, p2). A literature review is simply a summary of what existing scholarship knows about a particular topic. It is always based on secondary sources—that is, what other people have already written on the subject; it is not concerned about discovering new knowledge or information. As such, it is a prelude to further research, a digest of scholarly opinion. There is some discussion amongst academics about the position of the literature review: The traditional place is immediately after the introduction to the dissertation or thesis the second section or chapter after an initial sketch of the project. Some scholars prefer the literature review to be placed after the presentation of empirical evidence so that the literature review acts as a kind of foil to the main findings.