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Well before the graduation ceremony, when students queue up to receive their degrees from the Chancellor of the university at a special ceremony, the careers officer has been busy assessing future graduates for the kind of employment paths they should take by giving them an aptitude test, arranging interviews, company presentations and recruitment fairs. Task 1. Items 1-10. 10. Theodore Roosevelt said that the primary purpose of a liberal education is to make one's mind a pleasant place in which to spend one's time. Correct answer - B - False -. This was the opinion of Theodore Roosevelt, a fo The Sharpe ratio indicates that a higher alpha makes a security more desirable. Alpha, the numerator of the Sharpe ratio, is a fixed number that is not affected by the standard deviation of returns, the denominator of the Sharpe ratio. Hence, an increase in alpha increases the Sharpe ratio. Since the portfolio alpha is the portfolio-weighted average of the securities' alphas, then, holding all other parameters fixed, an increase in a security's alpha results in an increase in the portfolio Sharpe ratio. A portfolio management organization analyzes 60 stocks and constructs a mean-vari